

Notice to all linked consumers/e-Auction buyers drawing coal by road.

This is to notify to all linked consumers/ e-Auction buyers drawing Coal/Rejects by road that Central Excise Duty has been increased by 1% of Basic/Bid price i.e. from 5% to 6% w.e.f. 17.03.2012. In view of the said amendment, coal dispatched from the mines w.e.f. 17th March, 2012 would attract Central Excise Duty @ 6% plus Cess. The effective rate of Central Excise Duty on coal would be 6.18%.

As such, all the referred consumers/buyers are required to deposit additional amount @1.03% of Basic/Bid price towards Central Excise Duty plus sales tax as applicable for taking coal w.e.f. 17th March, 2012. Till the deposition of the additional amount towards CSD, their 5% quantity of balance as on 17.03.2012 is being withheld.

Consumers/e-Auction buyers are advised to deposit the same immediately.

This issues with the approval of competent authority.

(Ravi Goyal)
Sr. Manager (Min.-Sales)

Distribution:

1. Notice Board.
2. CGM (S&M), NCL- For kind information pl.
3. CGM/GM-Khadia/Bina/Krishnshila/Kakri/Jhingurdah/Block-B.
4. ASM/Despatch Incharge-
Khadia/Bina/Krishnshila/Kakri/Jhingurdah/Block-B.
5. CM (Mi.-Sales)
6. Sr. Manager (Fin-Sales)