



NORTHERN COALFIELDS LIMITED
(A Mini Ratna Company)
Finance Deptt.
PO- Singrauli Colliery, Distt- Singrauli, MP- 486 889
(An ISO 14001, ISO 9001 & OHSAS-18001 Certified Company)



No.NCL/Fin/HQ/SGR/ 762

Dated: 17.10.2014

Sub: Modalities towards 'Acceptance of C-Forms' from e-Auction & Linked consumers drawing coal under FSA/MoU.

1. Acceptance of C-Forms from FSA/Linked consumers:

- (i) For every financial year, an affidavit is to be submitted by FSA/Linked consumers declaring that they will submit C-Forms against booking of entitled coal as notified from time to time by NCL.
- (ii) In case of non-submission of C-Forms within the stipulated time limit, CST at enhanced rate would be charged by the consumers.

2. Acceptance of C-Forms from e-Auction buyers (Road & Rail mode both):

- (i) Successful buyers opting to avail concessional CST/ submit C-Forms will;
 - (a) Indicate the same in the application for booking of entitled coal.
 - (b) pay concessional rate of CST [**@ 2%**] plus an amount equivalent to difference of concessional and ordinary rate of CST i.e. 3% & 2% a/c MP & UP respectively (at present ordinary rate are 5% & 4% for M.P. & U.P. respectively) as a '**Security Deposit**'.

The Delivery Order will be issued with CST at concessional rate without taking C-Form. This deposit will not bear any interest.

- (ii) In case the buyer fails to deposit, the C-form within the stipulated time or deposits a defective/incomplete form, then the security deposit [as referred in clause no. 2(i) (b)] against the relevant sale order will be confiscated by NCL.
- (iii) The above system will work retrospectively from April 2014.

3. Cut off date for submission of C-Forms shall be as follows:

Bills raised for quarter ending	Cut of date
April to June	15 th July
July to September	15 th October
October to December	15 th January
January to March	15 th April

4. CST @ 2% will be deposited to tax authorities only after the receipt of C-Forms from the e-Auction buyers.
5. Customers will submit C-forms in the concerned project finance office against Delivery Orders issued from 1st April 2014 onwards. However, C-Forms against coal delivered from 1st April 2014 to 30st September 2014, will only be accepted upto 31.10.2014, failing which no adjustment will be made by NCL. C-Forms against coal delivered w.e.f. 1st October 2014 will be received as per point no.3 of this notification.
6. For transaction within the state & for buyers who do not wish to submit C-Forms, financial coverage will be accorded @ 4% or 5% (or any other rate as notified from time to time by the tax authorities) for UP or MP state respectively.



(P J Mohan Rao)
General Manager (Fin-Sales)

Copy to:

1. CGMs/GMs- All projects- with a request to advise the concern to implement the same immediately.
2. General Manager (Finance)/Incharge, Singrauli.
3. General Manager (Finance- Taxation), Singrauli.
4. General Manager (S&M), Singrauli.
5. General Manager (System) - **with a request to advise the concern to hoist the same on NCL's website.**
6. AFM- All Projects- for implementation
7. Sr. Manager (Min-Sales), Singrauli.
8. Sr. Manager (Fin-Sales), Singrauli.
9. Sr. Manager (Finance-Taxation), Singrauli.
10. ASMs- All Projects
11. Notice Boards- NCL HQ & All Projects.