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Sub: Notice Regarding modification in the Reserve price and Earnest Money Deposit (EMD) of Spot e-auction and Forward e-auction

The following modifications in modalities of Spot e-auction and Forward e-auction may be incorporated with immediate effect:

- i) **Reserve price for Spot e-auction:**
Reserve price for coking and non-coking coal (G6 and below) would be 20% higher than the notified price for non-regulated sectors.
- ii) **Reserve price for Forward e-auction:**
Reserve price for coking coal for non-power sector would be 20% higher than the notified price for non-regulated sectors.
- iii) **Modification in the EMD requirement for Spot and Forward e-auction:** All registered buyers shall be required to deposit in advance non-interest bearing EMD at the rate of Rs. 200/- per tonne with respective service provider for all grades of coking coal and non-coking coal. This may be paid upfront by way of Bank Draft/Bankers P.O or by way of e-transfer.

This EMD shall not be specific for a particular subsidiary coal company and shall be available with the service provider for participation in the e-auction across the subsidiary coal companies of CIL, as long as the required amount of EMD is available in the bidders account with the service provider.

Participants shall have the option to furnish EMD in the form of BG. For modalities of submission of EMD in the form of BG, Service Providers/CIL may be contacted.

General Manager (S&M)

Distribution (for **uploading on their respective websites**) :

1. GM (System), CIL
2. The GM(S&M): ECL/BCCL/CCL/SECL/WCL/MCL/NCL
3. Service Providers: MSTC & Metal Junction

Copy for information to:

1. TS to D(M)