

# **NORTHERN COALFIELDS LIMITED SINGRAULI**

## **RULES GOVERNING REFUND AGAINST UN-LIFTED COAL**

### **Refund of E M D and Coal Value**

1. *Successful bidders, who do not pay any cost towards the allotment quantity of coal / rakes and apply for refund of EMD, no refund can be made and EMD equivalent to full allotted quantity is to be forfeited.*
2. *If the successful bidders pertaining to road sale pay full value of coal but lifts only partially, then EMD equivalent to un-lifted quantity will be forfeited.*
3. *For the purpose of forfeiture of EMD, allotment on each source / project / siding will be treated as independent one.*
4. *After completion of lifting against the Allotment Order, there may be some cases where the un-lifted quantity is less than one truck quantity. In such cases, consumers may apply for refund against the balance coal value.*
5. *In case the balance is more than one truck and failure is attributed to bidder, the refund will be made after forfeiting EMD equivalent to unlifted quantity.*
6. *The consumers has to submit application along with the original money receipt and photocopy of the Allotment Order at the office of the Area Sales Manager of the concerned project, who in turn will send the proposal to Area Finance Department. Then the proposal will be forwarded to HQ for making refunds. Cash Department of Finance Department will send the refund cheques or will refund the amount through RTGS.*
7. *For availing the refund through RTGS, consumers has to apply in the standard format duly forwarded by the concerned bank. A draft format is enclosed herewith.*

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